

" APPROVED "

Sole shareholder of JSC
"O'zmaxsusmontajqurilish".

On July 8 , 2022 _ _
79/08-2-qr - to the report no
APPENDIX 9

**"O'zmaxsusmontajqurilish"
JOINT STOCK COMPANY
ON THE AUDIT COMMITTEE IN THE PRESENCE
OF THE SUPERVISORY BOARD
REGULATION**

Tashkent 2022

I. General rules

1.1. This Regulation (hereinafter referred to as the Regulation) is in accordance with the Laws of the Republic of Uzbekistan " On the Protection of Joint-Stock Companies and Shareholders' Rights " , "On Auditing Activities", and the Decree of the President of the Republic of Uzbekistan "Improving the business environment and creating conditions for sustainable economic growth through the development of the private sector" on the next reforms in the field" of April 8, 2022 No. PF-101, approved by Annex 1 of the Cabinet of Ministers' decision No. 166 of March 29, 2021 "On approval of the management and reform strategy of state-owned enterprises in 2021-2025" It was developed in accordance with the strategy of management and reform of state-owned enterprises in 2021 - 2025, the charter of the joint-stock company "Uzmahsusmontajkhurilish" (hereinafter referred to as the Company), the Regulation on the Supervisory Board and other regulatory legal documents. (in the following places - the Audit Committee) determines its legal status, composition, powers and the procedure of its operation.

1.2. The Audit Committee is established based on the decision of the Company's Supervisory Board to consider the most important issues and prepare recommendations to the Company's Supervisory Board.

1.3. The Audit Committee performs its activities in accordance with the current legislation, the Company's Charter and this Charter.

II. Composition of the audit committee

2.1. is formed only from the members of the Supervisory Board of the Company, consisting of 3 people. At least one independent member of the Supervisory Board must be included in the audit committee.

2.2. The members of the audit committee are elected by the majority of the members of the Supervisory Board for their term of office based on the recommendation of the Chairman of the Supervisory Board of the Company. The Chairman of the Audit Committee is approved by the Supervisory Board of the Company from among the members of the Audit Committee. The chairman of the Audit Committee should not be the chairman of the Supervisory Board of the Company.

2.3. Members of the Supervisory Board elected to the Audit Committee may be re-elected indefinitely.

2.4. The audit committee is headed by an independent member of the Company's Supervisory Board, who has knowledge in the field of financial analysis and accounting.

2.5. The members of the audit committee should have higher education, qualifications and experience corresponding to the goals and tasks of the audit service. At least one member of the audit committee must have several years of experience in auditing, accounting and financial reporting.

2.6. should not be an employee of the Company's audit organization at the same time . Also, close relatives of Audit Committee members should not be employees of the Company's audit organization.

2.7. The division of functions among members of the Audit Committee is carried out by the Chairman of the Audit Committee.

2.8. The company's internal audit service is accountable to the Audit Committee in its activities (*this paragraph is written if the company has an internal audit service*)

III. The main tasks of the audit committee

3.1. The main tasks of the audit committee are as follows:

Establish control over the correctness of financial reporting in the company; selection of an independent audit organization, monitoring the processes of auditing;

receiving and studying the results of internal and external audits;

controlling the presentation, completeness, reliability of control, financial and other reports;

preparing information for the meetings of the Supervisory Board on issues within its competence and submitting reports to it;

Establishing an internal audit service in the company, considering the issue of appointing and dismissing its head and employees, making proposals to the Supervisory Board about it (*this paragraph is written if the company has an internal audit service*) ;

determining the salary of the employees of the internal audit service or considering the issue of their additional financial incentives (*this paragraph is written if the company has an internal audit service and is authorized by the decision of the supervisory board*);

approval of the annual budget of the internal audit service, changes and additions to it (*this paragraph is written if the company has an internal audit service and is authorized by the decision of the supervisory board*) ;

study the quarterly reports of the internal audit service and submit them to the Supervisory Board (*this item is written if the company has an internal audit service*) ;

periodically (at least once a year) evaluate the level of professional skills of each employee of the Company's internal audit service based on his capacity to select information, carry out investigations and prepare conclusions (*this item is written if the Company has an internal audit service*) ;

In order to ensure the effectiveness and uniformity of the company's internal control system and internal audit activities, to evaluate them, to review the plan of internal audit inspections and their periodicity, to participate in the assessment of the extent to which the head of the internal audit service is fulfilling his duties and obligations, and to express his opinions;

providing practical assistance to the Supervisory Board in evaluating the audit organization's proposals, preparing recommendations for the Supervisory Board in selecting and appointing an external auditor;

making proposals to the Supervisory Board about the maximum amount of fees paid for the services of the auditing organization and the conclusion (cancellation) of the contract with it;

reviewing the audit organization's report and conclusions and presenting them to the Supervisory Board;

in case the activity of the auditing organization is assessed as unsatisfactory, to make recommendations to the Supervisory Board regarding its change;

To consider whether the transparency of the company's activities and the disclosure of information are sufficient and accurate;

preparing a report on their activities;

determining the terms and conditions of the tender (tender) held to attract the audit organization;

Perform other tasks assigned by the Supervisory Board.

3.2. The audit committee to control the truthfulness of financial statements and ensure the effectiveness of risk management:

submits the annual work plan of the internal audit to the Supervisory Board for approval;

initiates audits;

Reports on audit issues to the Supervisory Board.

IV. The procedure for organizing and conducting audit committee meetings

4.1. The meeting of the Audit Committee is convened by the Chairman of the Audit Committee at his own initiative, at the request of the members of the Audit Committee, as well as at the written request of the head of the internal audit service of the Company.

4.2. The audit committee should hold its meetings at the end of each quarter, and if necessary, monthly, with the personal participation of the committee members or by using other communication networks. The Audit Committee may invite the Company's executive body and other persons to participate in the committee meetings, as well as request information from them if necessary.

4.3. Members of the audit committee may request an urgent meeting of the committee in case of violations that require immediate resolution of a specific issue.

4.4. The Audit Committee holds its meetings before the meetings of the Company's Supervisory Board.

4.5. creates opportunities for all participants in the committee meeting to prepare for its proper conduct and actively participate in the discussion of the issues raised in it . The members of the audit committee should allocate sufficient time to prepare for holding committee meetings and participate in them.

4.6. If at least 2/3 of its members participate in the meeting of the audit committee, the meeting is considered authorized, and the chairman of the committee must participate in it.

4.7. Decisions at the meeting of the audit committee are made by the majority of those present at the meeting.

4.8. Each member of the Audit Committee shall have one vote when matters are resolved at the meeting of the Audit Committee. In the event of a tie, the vote of the committee chairman is decisive. A member of the committee who does not agree with the decision of the audit committee has the right to record his special opinion, which is

attached to the minutes of the meeting in a mandatory manner, and to bring it to the attention of the Supervisory Board.

4.9. The decision of the Audit Committee is formalized with the report of the meeting of the Audit Committee. This report is kept by the secretary of the committee and signed by the members of the committee who participated in the voting.

4.10. The secretary of the audit committee meetings is performed by the head of the company's internal audit service.

4.11. Chairman of the audit committee:

organizes the work of the audit committee;

Convenes audit committee meetings and presides over them;

organizes minutes of audit committee meetings;

The company implements other actions stipulated by its internal regulatory documents and this Regulation.

4.12. Secretary of the Audit Committee:

Maintains and formalizes the minutes of the audit committee meetings;

Prepares and presents materials on agenda items for consideration by the Audit Committee;

Delivers audit committee decisions, conclusions and reports to recipients.

4.13. All decisions made within the scope of the Audit Committee's authority are mandatory for the Company's executive body and other officials from the date of their adoption. Officials specified in these decisions are personally responsible for the timely and appropriate implementation of the decision. Control of the implementation of the decisions of the Audit Committee is carried out by the Chairman of the Audit Committee.

4.14. The head of the company's internal audit service, his employees can participate in the meetings of the Audit Committee without the right to vote.

V. Rights and obligations of audit committee members

5.1. of the audit committee has the following rights:

To require the members of the executive body of the Company and other officials of the Company to submit all the necessary documents and materials for their activities;

request and use documents and materials from the audit organization and internal audit service;

to demand the convening of a meeting of the executive body if violations are detected that have caused or may cause serious material damage to the Company;

To request comments from the employees of the company's constituent units, including their managers, on the issues under consideration;

to present the issues of disciplinary, property and other types of accountability of the guilty employees for consideration by the management;

Use of the company's initial accounting, financial and other documents;

Periodically or regularly invite the company's leaders and other members of the Company's Supervisory Board by the decision of the committee chairman in cases

where it is necessary to carry out decisions and tasks within the scope of the audit committee's powers, to participate in the committee's meetings;

If, according to the opinion of the audit committee, it is necessary to study the matter in depth, to request the opinion of other committees of the Supervisory Board of the Company on its own initiative on the matter related to the powers of the committee;

To speak on the issue discussed at the meeting of the audit committee within the time allotted by the regulation, to demand to include one's special opinion on the issues on the agenda, the decisions being made in the minutes of the meeting of the committee;

Making proposals for amendments and additions to this Regulation for approval by the Supervisory Board of the Company;

developing appropriate conclusions and proposals based on the submitted documents and submitting them to the discussion of the Supervisory Board of the Company;

Proposing issues to be included in the agenda of the Audit Committee meeting.

5.2. Duties of members of the audit committee:

introducing the accounting policy to the Supervisory Board for approval and monitoring its implementation;

submission of candidates for the approval of the Supervisory Board for the appointment of internal audit service employees and submission of a proposal on their dismissal;

To carry out the tasks assigned to him based on the laws of the Republic of Uzbekistan, the Charter, the Charter and internal documents of the enterprise and conduct his activities diligently;

Control of purchases made by the company in the amount stipulated by the legislation;

control the work of the internal audit service, including by analyzing its reports and evaluating its effectiveness;

analysis and control of compliance with accounting standards and accounting policies of financial reporting, including consolidated reporting;

To operate based on the principles of protecting the rights, interests and interests of the company's participants;

Not to disclose commercial and service secrets of the company and to comply with confidentiality requirements;

ensuring the conduct of an external audit .

5.3. Members of the audit committee must attend the committee meeting in person. If it is not possible to participate in the meeting, the member of the committee shall inform the Audit Committee about it, stating the reasons.

5.4. The audit committee, upon the request of the audit organization of the Company, is obliged to provide oral and written explanations regarding the issues arising during the audit and to provide additional information necessary for the audit.

5.5. The audit committee must be informed in writing by the Company's audit organization about the identified violations of the accounting legislation or about the facts that clearly confirm corruption violations.

VI. Responsibility of members of the audit committee

6.1. The members of the audit committee must act in the interests of the Company in exercising their rights and fulfilling their obligations and be responsible in accordance with the established procedure.

6.2. Members of the Audit Committee who did not participate in voting on the decision that caused damage to the company or voted against this decision shall not be liable.

VII. Final Provisions

7.1. This Regulation shall enter into force on the date of approval by the Supervisory Board of the Company.

7.2. This Regulation, as well as amendments and additions to it, are approved by the Supervisory Board of the Company. Proposals for amendments and additions to the Charter may be made by the Chairman of the Supervisory Board of the Company and members of the Audit Committee.

7.3. This Regulation shall enter into force on the date of its approval.