

**"O'zmaxsusmontajqurilish" AK
"APPROVED" as Appendix 7 to the
Resolution
of the sole shareholder dated
July 8,
2022 No. 79/08-2-qr**

of the joint-stock company " O'zmaxsusmontajqurilish " .

**REGARDING THE EXECUTIVE AUTHORITY
R E G U L A T I O N
(r e v i s e d)**

Tashkent - 2022

1. GENERAL RULES

1. This Regulation defines the status of the executive body of the joint-stock company "Uzkhusmonajkhurilish" (hereinafter - the company) and defines its activities, rights, and status.

2. Management of the company's current activities is carried out by the executive body - the chairman of the board, which is determined by the company's Charter and this Regulation.

3. According to the decision of the general meeting of shareholders, the powers of the executive body may be transferred to a commercial organization (trustee) under the contract. Unless otherwise specified in the company's Charter, the terms of the contract are determined by the Supervisory Board.

4. This regulation is based on the Law of the Republic of Uzbekistan "On Protection of Joint-Stock Companies and Shareholders' Rights", Decree of the President of the Republic of Uzbekistan No. PF-101 of April 8, 2022, Cabinet of Ministers "On Approval of the Management and Reform Strategy of State-Participated Enterprises in 2021-2025 " was developed in accordance with Resolution No. 166 of March 29, 2021 and other applicable legal documents and the Company's Charter.

2. PROCEDURE FOR ELECTION (APPOINTMENT) AND TERMINATION OF AUTHORITIES OF THE CHAIRMAN OF THE MANAGEMENT

5. According to the Company's Charter, the company's management structure consists of 5 (five) people.

6. The chairman of the company's management (hereinafter - the chairman of the management) is elected (appointed) by the general meeting of shareholders for a period of three years. In this case, the person appointed (re-appointed) as the chairman of the board cannot be the chairman of the board **for more than two terms** .

7. The Council may include:

deputy chairman of the board;

heads of departments and chief accountant;

chief specialists important for the company's activities (chief economist, chief energy engineer, chief technologist, etc.).

8. The procedure for electing the chairman of the board is determined in the company's Charter . The election of the chairman of the board, as a rule, is carried out on the basis of a competition in which foreign managers can participate.

9. The procedure for holding a competition for the position of the chairman of the board, the requirements for the candidate are determined by the Supervisory Board of the company.

10 . The decision of the general meeting of shareholders on the election (appointment) of the chairman of the board is made by the majority of voting shareholders of the company participating in the meeting.

11. Candidates for the position of the chairman of the board may participate in the general meeting of shareholders while their candidacy is being considered.

12. After the election (appointment) of the candidate for the position of the chairman of the board, the supervisory board concludes a contract with him for a period of 3 (three) years, a decision can be made every year to extend the term of the contract or cancel it. The agreement is signed on behalf of the company by the chairman of the supervisory board or a person authorized by the supervisory board. The contract concluded with the chairman of the board should stipulate his obligations to increase the efficiency of the company's activities and the periodicity of his reports to the general meeting of shareholders and the company's supervisory board regarding the progress of the company's annual business plan.

is directly related to the performance of important indicators of the company's activity and is determined in the contract. In this case, the amount of monthly salary and year-end bonus payments is determined by the supervisory board on the basis of the uniform incentive policy of labor remuneration. Any types of additional payments other than the amount of payments established by the Supervisory Board are prohibited.

14. The general meeting of shareholders or the supervisory board of the company, if such a right is given to him according to the company's charter, the contract concluded with the chairman of the board, if he grossly violates the terms of this contract, the company's charter or damages the company by his action (inaction), the contract concluded with him has the right to cancel before the deadline.

15. If the company has overdue debts for taxes and other payments to the State budget of the Republic of Uzbekistan, state trust funds, wages and dividends, as well as if the main parameters of the business plan have not been fulfilled for two consecutive quarters, continue working relations with the Chairman of the Board the issue of feasibility of continuation is considered by the Supervisory Board of the Company.

16. The decision of the general meeting of shareholders to cancel or prematurely cancel the contract concluded with the Chairman of the Board shall be adopted by the majority vote of the voting shareholders of the company participating in the meeting.

17. The decision of the supervisory board to cancel the contract with the chairman of the board before its term is adopted by the majority of the members of the supervisory board participating in the meeting.

18. In the case of a decision to terminate the powers of the director by the general meeting of shareholders or the supervisory board of the company, the issue of transferring his powers to another person shall be resolved at that meeting or for

consideration at the nearest general meeting of shareholders by appointing a person temporarily acting as the head of the company's executive body. can be omitted.

2. RIGHTS

AND OBLIGATIONS OF THE DIRECTOR OF THE COMPANY

19. The authority of the chairman of the board includes all matters of management of the company's current activities, except for the matters that fall under the authority of the general meeting of shareholders or the Supervisory Board.

20. The chairman of the board acts in accordance with the Company's Charter, the general meeting of shareholders, the decisions of the Supervisory Board, the employment contract concluded with him, and within the scope of his powers established by law.

21. The chairman of the board has the following rights:

acting on behalf of the company without a power of attorney, representing the interests of the company in state institutions, in all organizations and enterprises, regardless of the form of ownership;

opening settlement, currency and other accounts in banks with the right to sign the bank and other financial documents of the company;

the company's clients, as well as other organizations and enterprises;

signing documents on behalf of the company;

dispose of the company's property and funds within the scope of their powers;

determining and approving the staff schedule;

recruiting employees, concluding and canceling labor contracts with them, applying disciplinary sanctions against them, ensuring compliance with labor and executive discipline;

of wages (all types of bonuses and labor participation coefficients) for company employees in accordance with the labor legislation and normative documents of the Republic of Uzbekistan;

approving the statutes of the company 's constituent units and the job instructions of the company's employees;

issuing power of attorney on behalf of the company;

instructing its representatives to vote on behalf of the company in the management bodies of the enterprises that are part of the company;

implementation of company economic risk and director's liability insurance;

issuing orders, orders and giving instructions that are mandatory for all employees of the company;

approval of internal regulatory documents of the company, excluding internal regulatory documents under the authority of the general meeting of shareholders or the supervisory board;

implementation of other rights in accordance with legislation, company charter and employment contract.

22. Duties of the chairman of the board:

ensure efficient and stable operation of the company within its powers;

acting in the interests of the company when the chairman of the board exercises his rights and fulfills his obligations;

representing the company's interests in state institutions, regardless of the form of ownership, in all organizations and enterprises;

disclosure of information and issues important to the state and the company on its official social pages;

leading the development of company development programs and business plans, organizing and monitoring their implementation;

organization of accounting and reporting in the company, ensuring its reliability, submitting annual reports and other financial reports to relevant bodies in a timely manner;

quarterly reporting to the Supervisory Board on the implementation of the annual business plan, the report on the purchases made by the company;

providing documents on the company's financial and economic activities in a prescribed manner without any obstacles at the request of the company's Supervisory Board or the company's auditor;

to ensure the preservation of service or commercial secret information by the company's employees, as well as to organize the designation of the list of commercial secret information by the Supervisory Board;

the company with specialized personnel, as well as taking measures to best use the knowledge, skills, experience and abilities of its employees;

ensure the improvement of his and company's officials' qualifications by participating in training courses, seminars and other events;

ensuring compliance with labor and internal order discipline ;

ensuring compliance with social guarantees and labor protection of the company's employees;

ensuring the participation of representatives of the executive body in collective negotiations, participating as an employer in the drafting of collective agreements and agreements, fulfilling obligations under the collective agreement;

to provide information on the state of affairs related to his authority to the general meeting of shareholders and the Supervisory Board of the company within the specified period;

to notify the supervisory board if he is considered an affiliated person by the company in the conclusion of the transaction;

Compulsory preliminary agreement with the Supervisory Board on the alienation of the company's property, the form and mechanism of its sale, agreements on investment by third parties in the authorized capital of state-owned enterprises and enterprises within them (agreement, contract, memorandum, etc.);

purchase or construction of new real estate objects characteristic of the company's main activity, as well as purchase a share in the authorized capital of economic companies, as well as engage in additional activities outside of the main activity, only when the relevant decision of the supervisory board is adopted;

ensuring the leasing of real estate, motor vehicles and other main assets of companies with a state share of 50 percent or more in the charter fund on the "E-auction" electronic trading platform;

fulfilling other obligations in accordance with internal documents, applicable laws and other regulatory documents.

23. specific rights and obligations of the management are determined in the labor contract in agreement with him.

24. It is allowed to hold the duties of the chairman of the board together with the position in the management bodies of other organizations only with the approval of the company's supervisory board.

3. WORKING PROCEDURES OF COMPANY MANAGEMENT

25. The meeting of the company's management is organized by the chairman of the management.

26. The meeting of the management of the company is held as necessary, but at least once a month. The quorum for the meeting should not be less than 75% based on the number of management members.

27. The board meeting is held by the chairman of the board or the deputy chairman of the board, depending on the essence of the issue.

28. The board shall consider the company's charter and the matters within its jurisdiction based on this charter.

29. Issues to be included in the decision of the supervisory board and the general meeting of shareholders should be considered in advance at the board meeting.

30. Decisions at the board meeting are made by an absolute majority of the members present at the meeting. In the event of a tie, the vote of the chairman of the board shall be decisive.

31. Council meetings are formalized by minutes. The following should be reflected in the minutes of the meeting:

date, time and place of the meeting;

the list of board members who participated in the meeting;

meeting agenda;
voting issues, voting results (showing the voting results of each member of the board);
decisions made.

32. An extract from the minutes of the board meeting may be given to the audit organization upon request, with the approval of the supervisory board, other authorized persons and the chairman of the board.

33. Minutes of the meeting shall be prepared in two copies and signed by all members of the management who participated in the meeting.

34. Minutes of the meeting are kept in the company for the periods specified by law.

4. INTERACTION WITH THE SUPERVISORY BOARD

35. The management reports quarterly to the company's supervisory board on the following issues:

financial - economic activity of the company;
performance of business plan indicators;
execution of decisions of the supervisory board and sole shareholder.

Other issues may be included in the agenda of the quarterly meeting of the Supervisory Board at the initiative of the company's management and the Supervisory Board.

36. The Supervisory Board informs the management of the company about the date, time, place and agenda of regular and extraordinary meetings of the Supervisory Board. The board provides information on the agenda at least 3 days before the meeting.

37. The chairman or members of the board have the right to request an extraordinary meeting of the company's supervisory board based on a written request.

In such a situation, in the request, the management shall indicate the list of issues included in the agenda of the extraordinary meeting of the Supervisory Board and all the grounds, prepare the necessary materials and submit it to the Supervisory Board.

After studying the submitted issues and materials, the supervisory board informs the management of the date, time and place of the meeting and holds an extraordinary meeting of the supervisory board within 10 working days.

38. The Supervisory Board shall submit a copy of the minutes of the meeting to the management on the day of signing.

4. RELATIONSHIP WITH THE SOLE SHAREHOLDER

39. At the end of the management year, the company reports to the sole shareholder on the following issues:

- financial and economic activity of the company;
- performance of annual business plan indicators;
- execution status of the company's strategy;
- confirmation of annual accounting balance, net profit or loss;
- external audit results;
- execution of sole shareholder decisions.

40. The company prepares the necessary materials on the instructions of the Supervisory Board on the issues included in the year-end resolution of the shareholder.

41. The notification sent by the sole shareholder to the supervisory board of the company serves as the basis for the preparation of materials by the management.

42. The executive body presents the following information to the Single Shareholder Meeting:

- the company's financial and economic activities and the performance of business plan indicators;
- external audit report;
- report on financial results, balance sheet, profit and loss;
- company organizational structure;
- drafts of changes to the company's internal documents.

43. All materials on the issues included in the agenda shall be submitted to the company's supervisory board at least 10 working days before the meeting of the single shareholder.

44. The information reflected in the report on financial results, balance sheet, profit and loss is required to be based on external audit reports.

45. All materials on the issues included in the agenda of the extraordinary meeting of the sole shareholder shall be submitted to the supervisory board of the company at least 10 working days before the extraordinary meeting of the sole shareholder.

RESPONSIBILITY OF THE COMPANY'S CHAIRMAN AND ITS MEMBERS

46. The chairman of the board must act in the interests of the company in the exercise of his rights and fulfill his obligations and is responsible in accordance with the established procedure .

47. The chairman of the board shall be fully liable to the company for damages caused to his company as a result of his failure to perform his duties or

failure to perform them to the required extent in accordance with the current legislation of the Republic of Uzbekistan and the company's Charter.

48. A shareholder (shareholders) who owns at least one percent of the company's or all of the company's ordinary shares has the right to file a lawsuit against the management for compensation of damages caused to the company.

6. FINAL RULES

49. This charter shall enter into force from the date of its approval by the sole shareholder of the company.

50. On the basis of these regulations and amendments and additions to the company's charter, appropriate amendments and additions may be made.

51. Amendments and additions to this charter shall enter into force from the date of approval by the decision of the Single Shareholder.