

**"O'zmaxsusmontajqurilish" AK
"APPROVED" as Appendix 6 to the
Decision
of the sole shareholder
dated July 8, 2022, No.
79 /08-2-qr.**

**" O'zmaxsusmontajqurilish"
JOINT STOCK COMPANY
REGARDING THE SUPERVISORY BOARD
REGULATION
(NEW EDITION)**

1. GENERAL RULES

was developed in accordance with the Law of the Republic of Uzbekistan "On the Protection of Joint-Stock Companies and Shareholders' Rights" and other normative legal documents, the Charter of "Uzmahsusmontajqurilish" JSC (hereinafter - "the Company"), and the election of members of the supervisory board, their determines powers, rights, obligations, responsibility and the procedure for conducting council meetings.

2. The company's supervisory board carries out general management of the company's activities, with the exception of solving issues included in the scope of the sole shareholder's authority by legal documents and the company's charter.

2. POWERS OF THE SUPERVISORY BOARD

3. The scope of authority of the company's supervisory board includes the following:

approval of the business plan (the business plan of the Company for the next year should be approved no later than December 1 of the current year);

organization of the internal audit service, appointment of its employees, quarterly hearing of its reports;

to engage an independent evaluation organization on a competitive basis to conduct an evaluation of the corporate governance system;

making recommendations regarding the amount of dividend paid to the sole shareholder, the form and procedure of its payment ;

making decisions on the conclusion of large transactions;

use of reserve fund and other funds;

establishment of branches, opening and termination of representative offices;

establishment of subsidiary and subsidiary enterprises;

conclusion of agreements related to participation in commercial and non-commercial organizations in the manner prescribed by law;

organization of determining the market value of goods - property;

determining the priorities of the Company's activities, regularly hearing the report of the executive body on the measures taken to achieve the development strategy ;

- making decisions about concluding transactions with affiliates ;

appointment of a corporate advisor and approval of the statute defining the procedure for his activity;

b announcement of the election for the position of the chairman and members of the board of directors, approval of the regulation, which includes the objective criteria

of the election, as well as the processes of selection of foreign managers who have high qualifications who are innovative thinkers and meet modern requirements ;

coordinate the activities of the executive body, internal control body, collegial bodies, if necessary, organize the development of the Company's development plan and attract experts for monitoring the achievement of the goals set in it;

development of the organizational structure of the company, giving recommendations to the shareholder on its introduction;

coordination of work on involving audit or consulting organizations providing qualified services to publish annual financial reports in accordance with International Financial Reporting Standards;

making decisions on sponsorship (charity) or providing (receiving) free aid only on the basis of procedures and conditions established by the shareholder, as well as in accordance with the procedure established by law;

control over the implementation of the recommendations of the corporate governance code;

provide equal treatment to all investors, regardless of their income level, gender, race, religion, nationality, language, social origin, personal and social status;

to resolve other issues included in the authority of the council in accordance with this Charter and current legislation.

4. Matters included in the competence of the supervisory board of the company cannot be transferred to the executive body of the company for resolution.

AND PROMOTION OF SUPERVISORY BOARD MEMBERS

5. The members of the company's supervisory board are appointed for a term of 3 (three) years by the decision of the sole shareholder of the company in accordance with the law and the charter of the company.

6. The number of the supervisory board of the company consists of **5 people** , two-thirds of the supervisory board should be independent members. Candidates for independent membership are given by the sole shareholder of the company.

7. Persons elected to the supervisory board of the company may be re-elected without limitation.

8. Members of the executive body, persons working under the employment contract in its subsidiary and subsidiary companies cannot be elected to the Company's supervisory board.

9. Persons working in the company under an employment contract cannot be members of the supervisory board.

10. Members of the Supervisory Board are released from their duties in the following cases:

written application in the end

powers deprived when done ;

his own obligations in case of non-compliance ;

defined in order to circulation incompetent or treatment ability limited that when found ;

to him relatively from freedom deprived reach about of the court accusation judgment legal to power when entering

death when _

when he is unable to perform his duties due to his health condition or other valid reasons.

11. Early termination of the powers of the members of the Supervisory Board is carried out by the decision of the sole shareholder of the Company.

12. Additional requirements for persons elected to the company's supervisory board may be specified in the company's charter or in a resolution approved by the joint stock register.

4. QUALIFICATIONS APPLICABLE TO THE MEMBERS OF THE COMPANY'S SUPERVISORY BOARD

13. Members of the Supervisory Board must have knowledge and skills in one of the fields of corporate governance, management, economic, legal and marketing.

14. Candidates for the supervisory board of the state share (except for the cases established by the law) must have a corporate manager qualification certificate or certificate.

5. CHAIRMAN OF THE SUPERVISORY BOARD OF THE COMPANY

15. The chairman of the company's supervisory board is elected by a majority vote of the total number of board members.

16. The chairman of the council can be re-elected by a majority vote of the total number of council members.

17. The chairman of the supervisory board organizes the work of the board, convenes its meetings, presides and organizes the keeping of minutes of the meeting.

18. In the absence of the chairman of the supervisory board, one of the members of the supervisory board performs his duties.

6. SUPERVISORY BOARD MEETINGS

19. Meetings of the supervisory board are convened at the initiative of the chairman of the board or other members of the board, as well as at the request of the executive body and the head of the internal audit service.

20. Meetings of the supervisory board are convened by its chairman at least once every quarter. The following shall be considered in the mandatory order at the meeting:

reports of the executive body on the measures taken to achieve the company's annual business plan indicators and the development strategy, on the activities of the enterprises included in the company in accordance with their approved business plan, on the performed works and the achieved indicators;

to hear the report of the executive body at least once every quarter at the meetings of the supervisory board, including the meetings held through the video conference system and by electronic voting (e-VOTE);

conclusion of a major transaction or transaction with affiliated persons;

internal audit service report;

21. The quorum for holding a meeting of the supervisory board should not be less than 75 (seventy five) percent of the members elected to the supervisory board.

22. Decisions at the meeting of the Supervisory Board are made by the majority of those present at the meeting, unless the Law of the Republic of Uzbekistan "On Protection of Joint-Stock Companies and Shareholders' Rights" and the Company's Charter provide for a special provision. member shall have one vote.

23. The chairman of the supervisory board has the deciding vote in cases of equal votes of the board members.

24. In the cases stipulated by the legislation, decisions on the conclusion of large transactions shall be made unanimously by the Supervisory Board of the Company.

25. It is not allowed for one member of the supervisory board to give his vote to another member of the supervisory board or to a third person.

26. Minutes are kept at the meeting of the Supervisory Board. The minutes of the meeting are kept by the secretary. The minutes of the meeting shall be drawn up no later than ten days after the meeting.

27. The minutes of the meeting indicate the following:

date, time and location of the meeting;

persons present at the meeting;

order of the meeting;

issues put to vote, results of voting on them;

decisions made.

28. Minutes of the meeting of the Supervisory Board shall be signed by the

members of the board participating in the meeting, who are responsible for the correct execution of the minutes of the meeting.

29. The protocol of the meeting is submitted to the executive body for execution on the day it is signed.

30. Decisions of the supervisory board can be adopted unanimously by all members of the board by absentee voting (by poll). Meetings held by request shall be conducted by mailing the bulletin attached to these Bylaws. The bulletin is personally filled out and signed by a member of the Supervisory Board of the Company. However, it is not allowed to conduct meetings of the supervisory board by absentee voting (by poll) on hearing the quarterly report of the executive body.

31. Minutes of Supervisory Board meetings are drawn up by the Secretary of the Supervisory Board.

32. The secretary of the Supervisory Board is elected by a majority of the total number of members of the Supervisory Board. As the secretary of the Supervisory Board, as a rule, the employee of the Company's corporate relations is assigned.

33. In the absence of the secretary of the Supervisory Board, one of the members of the Supervisory Board performs his duties.

34. The Secretary of the Supervisory Board shall take all necessary measures to ensure the operation of the Supervisory Board.

35. Secretary of the Supervisory Board:

organizes the preparation of the draft work plan of the transmission board ;
receives requests for convening meetings of the supervisory board and sends notices;

distributes voting ballots, documents and materials to Supervisory Board meetings;

receives voting ballots filled out by members of the supervisory board;

keeps minutes of meetings of the supervisory board and prepares minutes on the results of absentee voting;

performs other functions in accordance with this Charter, the internal documents of the Company and the assignments of the Chairman of the Supervisory Board.

36. The date of receipt of the documents and materials provided for in this regulation by the Secretary of the Supervisory Board shall be considered the date of submission to the Supervisory Board.

The company's internal documents may stipulate that the Secretary of the Supervisory Board will be paid a fee (reward) for the period during which he performs his duties.

7. RIGHTS AND OBLIGATIONS OF SUPERVISORY BOARD

MEMBERS

37. A member of the Supervisory Board has the following rights:

attending the meeting of the supervisory board in person, speaking on the issue discussed at the meeting within the time allotted by the regulation;

providing information about the Company's activities and development plans for a certain period according to the decision of the supervisory board;

according to the financial results of the company , in accordance with the legislation and internal documents of the company, for the period in which he performs his duties, a reward and (or) expenses related to the performance of the duties of a member of the supervisory board;

the chairman and members of the company's supervisory board receive material rewards in accordance with the Regulation "On financial rewards (incentives) for members of management and control bodies" approved by the decision of the sole shareholder of the company;

other rights provided for by law and the company's charter.

of the executive body, company employees and involved experts (experts in the relevant field, teachers of higher education institutions, etc.) Organization of Strategy and Investments, Audit, Appointments and Remuneration, Anti-Corruption, Ethics and other committees consisting of members.

39. A member of the Supervisory Board is obliged to:

to inform the Company about the fact that he is affiliated with the company by sending a written notification detailing the information about the expected transaction, including the persons participating in the transaction, the subject of the transaction, and the important terms of the relevant contract;

perform the duties of the position honestly and in the best interests of the Company;

other obligations stipulated by the law and the Company's charter.

40. Members of the supervisory board ensure cooperation between the shareholders of the company, members of the executive and control bodies, based on the principles of mutual trust, respect, accountability and control.

41. Members of the Supervisory Board do not have the right to use the Company's opportunities (property and non-property rights, opportunities in the field of economic activity, information about the Company's activities and plans) for the purpose of gaining personal wealth.

8. RESPONSIBILITY OF SUPERVISORY BOARD MEMBERS

42. The members of the company's supervisory board are responsible for acting in the interests of the company in exercising their rights and fulfilling their obligations,

as well as in accordance with the procedure established in the legal documents and the company's charter.

43. If several persons are liable, their liability to the Company shall be joint and several.

44. Members of the Supervisory Board of the Company who did not participate in voting on the decision that caused damage to the Company or voted against this decision shall not be held liable.

45. The shareholder of the company has the right to apply to the court against the member of the supervisory board with a claim for compensation for damages caused to the company.

9. FINAL RULES

46. Guilty persons who violate the requirements of this Regulation shall be held accountable in accordance with the established procedure.

47. If certain provisions of this Regulation conflict with the current legislation of the Republic of Uzbekistan and/or the Company's Charter, these provisions shall lose their force and the current legislation of the Republic of Uzbekistan and/or the Company's Charter shall be applied until appropriate amendments are made to this Regulation on the issues regulated by these provisions .

43. The period of implementation of this Regulation shall come into force from 01.07.2022.